

From Your Treasurer

How are we doing?

First Quarter 2026 (January – March)

Outlined below is an overview of the finances of Broad View United (BVU) for the first three months (January-March) of this year 2026. Our aim is to provide this type of update each quarter throughout the year. The comparisons are with the 2026 BVU budget and are aligned with BVU's key principles.

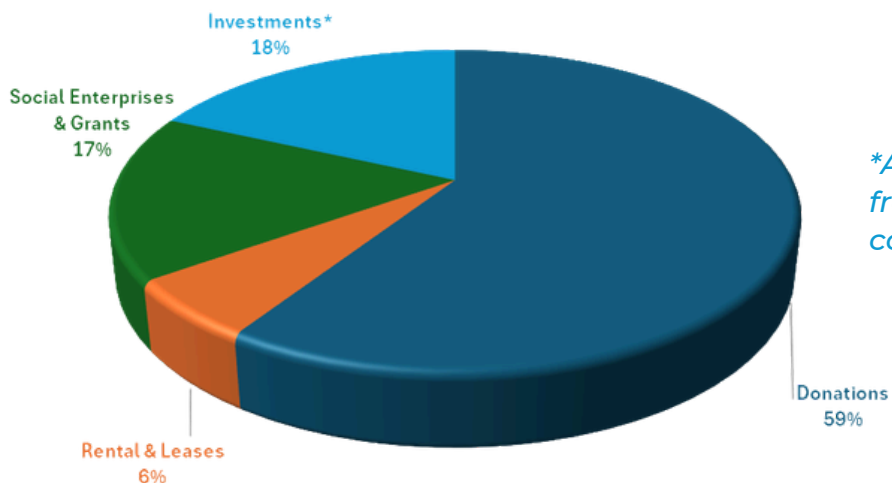
As we review our first quarter, there are several points to consider:

- The 2026 budget is equally divided by 12 to provide an estimate for the respective month. Actual revenues and expenses are not equally split for each month. Eg: Donations are generally greater in the month of December than in other months.
- The United Church of Canada has updated their Pre-authorized Remittance (PAR) system causing some delays in receiving the funds.
- Expenditure on programming in the first few months of the year is generally less than in the fall.

KEY HIGHLIGHTS

Revenue/Income (Where the funds come from)

- For the three months Q1 2026 our income is approximately 8.4% below what was budgeted.
- Our donations (PAR/Envelops/e-transfers) are down by approximately 20% on the budget
- Our Thrift store is performing very well and is on target with a contribution to BVU of approximately \$44,000 for the three months.
- Transfers from the BVU Foundation were as planned with the performance from the investments during this period matching these contributions.



**An additional \$30,000 was transferred from the BVU Foundation in Jan 2026 to cover the 2025 shortfall.*

Expenses/Costs (How we are spending the funds)

- For the three months Q1 2026 our expenses are down approximately 8.2% against the 2026 budget.
- The spending on programs and ministry was below the budget by 17%
- There were minimal expenses for technology and Board costs during this quarter however we anticipate these to increase later in the year.

The total loss for Q1 2026 is approximately **\$12k** against our budget for these three months.

