

Broad View United

From Your Treasurer.

How are we doing?

First half of the year financial update (Jan – June 2026)

Outlined below is an overview of the finances of Broad View United (BVU) for the first six months (January-June inclusive) of this year 2026. The comparisons are with the same period last year (2025) as well as the 2026 BVU budget.

As we review our first six months, there are several points to note:

- The 2026 budget is equally divided by 12 to provide an estimate for the respective month. Actual revenues and expenses are not equally split for each month. Eg: Donations are generally greater in the month of December than in other months.
- It costs approximately \$3,900 and many volunteer hours every day to support our BVU community.
- 51% of our revenue comes from your (congregational) financial donations/contributions.
- Social Enterprises including our Thrift Store contributed approximately 17% of our revenue.

KEY HIGHLIGHTS

Revenue/Income (Where does the money come from).

- For the first six months of 2026 our income is approximately 14% higher than the amount received for the same period in 2025, however it is 12% below what was budgeted.
- Our donations (PAR/Envelops/e-transfers) are down against our 2025 contributions as well as our 2026 budget.
- Our Thrift store is performing very well and is on target with a contribution to BVU of approximately \$95,000 for the first six months. This is \$26,000 above the same period in 2025. A great achievement.
- Transfers from the BVU Foundation continue as planned with the performance from the investments during this period matching these contributions.

Expenses/Costs (How we are spending the money)

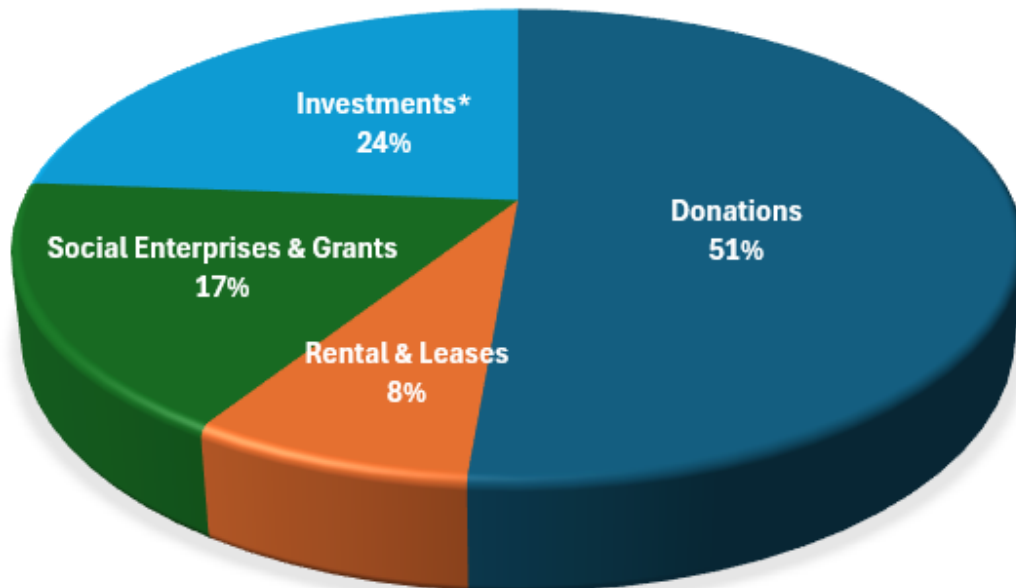
- For the first six months of 2026 our expenses were slightly higher than in 2025 however, down approximately 9.8% *against the 2026 budget*.
- There was lower than planned expenses for the first six months for programming, technology and Board costs during the first six months of 2026, however we anticipate these to increase later in the year.

Overall, our income from donations is lower than our plan, however our spending is also lower than we forecast. Some of our lower donations have been offset by the increased contribution from our Thrift Store.

2026 First Six Months Financial Performance

2026 January to June (inclusive)

REVENUE/INCOME (WHERE THE MONEY CAME FROM)



*An additional \$30,000 was transferred from the BVU Foundation in Jan 2026 to cover the 2025 shortfall.

EXPENSES/COSTS (HOW WE SPENT THE MONEY)

