Broad View United

BOARD of DIRECTORS

2026 BVU P&L Financial Overview

Jan to June 2026 (6 months)

July 21st, 2026

KEY HIGHLIGHTS

I. ***Revenue.*** For the first half of 2026 our income is approximately **12%* below what was budgeted**

i.	Jan-June 2026 Revenue Actual	=$635,536
ii.	Jan-June 2026 Budget	=$719,550
iii.	Jan-June 2025 Actual	=$548,912

Main Variations

a. *PAR*
   i. *Income down approx. 12% against budget (Slightly higher than Q1)*
   ii. *Income is however 16% higher than the actuals for the same period in 2025*
b. *Envelope Collection*
   i. *income down approx. 51% against budget (15% worse than Q1)*
   ii. *income is also down by approx. 46% against the actuals for the same period in 2025*
c. *E-Transfer Collection*
   i. *income is down approx. 26% against budget. (Similar to Q1)*
   ii. *Income is also down by approx. 14% against the actuals for the same period in 2025*
d. *No JLF Dividends received to date.*
e. *The Thrift Store is above budget by 3.8% with a contribution of **$95,303** in the first 6 months. This is $26,454 above their 2025 actual for the same period (+38%).*
f. *Transfers from the BVU Foundation continue at $30,000 a month.*

**An increase from 8.3% for Q1 2026*

II. ***Expenses*** For the half of 2026 our expenses are down **approximately 9.8%** *against the 2026 budget***

i.	Jan-June 2026 Expenses Actual	=$642,446
ii.	Jan-June 2026 Budget	=$712,042
iii.	Jan-June 2025 Actual	=$630,685

Main Variations against the same period in 2025

i. *Subscriptions are 16% below the same period in 2025*
ii. *Program/Ministry expenses are similar to 2025 however down approx. 9% verses budget.*
iii. *Board costs remain minimal*
iv. *Technology costs are above budget and 2025 actuals due to the purchase of new computers for the Administrative team.*
v. *25% of the United Church Assessment has been paid – approx. $15k*

***An increase from 8.2% for Q1 2026*

III. ***Additional Point to note.***

i. The total net loss for the first six months of 2026 is approximately **$6,910**