Broad View United
BOARD of DIRECTORS

2026 BVU P&L Financial Overview
Jan to July 2026 (7 months)
August 17th, 2026

KEY HIGHLIGHTS

I. ***Revenue.*** For the seven months of 2026 our income is approximately **13%* below what was budgeted** however 15% above 2025 actuals for this period.

- ***i.*** Jan-July 2026 Revenue Actual =$730,411
- ***ii.*** Jan-July 2026 Budget =$839,475
- ***iii.*** Jan-July 2025 Actual =$634,219

Main Variations

a. *PAR*
   - i. *Income down approx. 11% against budget*
   - ii. *Income is however 15% higher than the actuals for the same period in 2025*

b. *Envelope Collection*
   - i. *Income down approx. 52% against budget (16% worse than Q1)*
   - ii. *Income is also down by approx. 46% against the actuals for the same period in 2025*

c. *E-Transfer Collection*
   - i. *Income is down approx. 32% against budget.*
   - ii. *Income is also down by approx. 18% against the actuals for the same period in 2025*

d. *No JLF Dividends received to date.*

e. *The Thrift Store is above budget by 9.2% with a contribution of **$112,804** in the first 7 months. This is $37,854 above their 2025 actual for the same period (+50.5%).*

f. *Transfers from the BVU Foundation continue at $30,000 a month.*

**A small increase from 12% for the first six months of 2026*

II. ***Expenses*** For the first seven months of 2026 our expenses are down **approximately 11%** *against the 2026 budget*** *however was slightly higher (+1.6%) than the 2025 actuals for this period.*

- i. Jan-July 2026 Expenses Actual =$738,163
- ii. Jan-July 2026 Budget =$830,716
- iii. Jan-July 2025 Actual =$726,636

Main Variations against the same period in 2025

i. *No expenses to date for ministry search & moving costs ($5,000 has been budgeted)*
ii. *Program/Ministry expenses are below 2025 and down approx. 23% verses budget.*
iii. *Board costs remain minimal*
iv. *Technology costs are above budget (+$4,000 approx.) and 2025 actuals due to the purchase of new computers for the administrative team.*
v. *Approx. 50% of the United Church Assessment has been paid – $30k*

***An increase from 9.8% for the first six months of 2026*

III. ***Additional Point to note.***

i. The total net loss for the first seven months of 2026 is approximately **$49,304**