

Broad View United
BOARD of DIRECTORS

2026 BVU P&L Financial Overview

Jan to Aug 2026 (8 months)

September 23rd, 2026

KEY HIGHLIGHTS

- I. Revenue.** For the eight months of 2026 our income is approximately **12%* below what was budgeted** however 19% above 2025 actuals for this period.

i.	Jan-Aug 2026 Revenue Actual	= \$845,099
ii.	Jan-Aug 2026 Budget	= \$959,400
iii.	Jan-Aug 2025 Actual	= \$711,188

Main Variations

- a. *PAR*
 - i. *Income down approx. 10% against budget*
 - ii. *Income is 9% lower than the actuals for the same period in 2025*
- b. *Envelope Collection*
 - i. *Income down approx. 54% against budget (18% worse than Q1)*
 - ii. *Income is also down by approx. 48% against the actuals for the same period in 2025*
- c. *E-Transfer Collection*
 - i. *Income is down approx. 26% against budget.*
 - ii. *Income is also down by approx. 10% against the actuals for the same period in 2025*
- d. *No JLF Dividends received to date. A loan payment of \$75k was received in September (This will be reflected in next month's Operating Statement)*
- e. *The Thrift Store is above budget by 9.2% with a contribution of **\$137,000** in the first 8 months. This is \$47,480 above their 2025 actual for the same period (+53%).*
- f. *Transfers from the BVU Foundation continue at \$30,000 a month.*

**The same as for the first six months of 2026*

- II. Expenses** For the first eight months of 2026 our expenses are down **approximately 8.5%** against the 2026 budget** however was higher (+4.3%) than the 2025 actuals for this period.

i.	Jan-Aug 2026 Expenses Actual	= \$860,268
ii.	Jan-Aug 2026 Budget	= \$939,861
iii.	Jan-Aug 2025 Actual	= \$825,121

Main Variations against the same period in 2025

- i. No expenses to date for ministry search & moving costs (\$5,000 has been budgeted)*
- ii. Program/Ministry expenses are below 2025 and down approx. 23% verses budget.*
- iii. Board costs remain minimal*
- iv. Technology costs are above budget (+\$4,000 approx.) and 2025 actuals due to the purchase of new computers for the administrative team.*
- v. Approx. 74% of the United Church Assessment has been paid – \$44k*

***An increase from 9.8% for the first six months of 2026*

III. Additional Point to note.

- i. The total net loss for the first eight months of 2026 is approximately **\$58,715** (Approximately half of the net loss for this time las year)*