Broad View United
BOARD of DIRECTORS

2026 BVU P&L Financial Overview
Jan to Sept 2026 (9 months)
October 20th, 2026

KEY HIGHLIGHTS

I. ***Revenue.*** For the nine months of 2026 our income is approximately **6%* below what was budgeted however 18% above 2025 actuals for this period**.

i.	Jan-Sept 2026 Revenue Actual	=$1,010,685
ii.	Jan-Sept 2026 Budget	=$1.079,325
iii.	Jan-Sept 2025 Actual	=$ 857,923

Main Variations

a. *PAR*
   i. *Income down approx. 12% against budget*
   ii. *Income is 9% lower than the actuals for the same period in 2025*
b. *Envelope Collection*
   i. *Income down approx. 56% against budget (20% worse than Q1)*
   ii. *Income is also down by approx. 46% against the actuals for the same period in 2025*
c. *E-Transfer Collection*
   i. *Income is down approx. 27% against budget.*
   ii. *Income is also down by approx. 12% against the actuals for the same period in 2025*
d. *No JLF Dividends received to date. A loan payment of $75k was received in September ($60k to Operations & $15k to Special Purposes Fund*
e. *The Thrift Store is above budget by 21% with a contribution of **$154,000** in the first 9 months. This is $47,824 above their 2025 actual for the same period (+47%).*
f. *Transfers from the BVU Foundation continue at $30,000 a month.*

**This is an improvement on the first six months of 2026 (Actuals were 12% below budget)*

II. ***Expenses*** For the first nine months of 2026 our expenses are down **approximately 9.7%** *against the 2026 budget*** *however was higher (+2.5%) than 2025 actuals for this period.*

i.	Jan-Sept 2026 Expenses Actual	=$ 964,384
ii.	Jan-Sept 2026 Budget	=$1,068,064
iii.	Jan-Sept 2025 Actual	=$ 940,713

Main Variations against the same period in 2025

i. *No expenses to date for ministry search & moving costs ($5,000 has been budgeted)*
ii. *Program/Ministry expenses are below 2025 and down approx. 21% verses budget.*
iii. *Board costs remain minimal*
iv. *Technology costs are above budget (+$4,000 approx.) and 2025 actuals due to the purchase of new computers for the administrative team.*
v. *75% of the United Church 2026 Assessment has been paid – $45k*
vi. *Outreach payments are slightly higher than budget due to the BVU matching for the Naramata donation.*

***Similar to the amount of 9.8% below budget for the first six months of 2026*

III. ***Additional Point to note.***

i. The total net operating income for the first nine months of 2026 is approximately **$48,301** (This compared to a loss of $83k for the same period in 2025)

Broad View United

Budget vs. Actuals: Statement of Operations

January to September 2026

	Jan to September	January to September 2026		
	2025	Actual	Budget*	% of Budget
Income				
3998 Receiptable Donations				
3999 Directed Donations				
4000 Memorial	265.00	250.00		
4001 Mission & Service (M&S)	30,335.14	27,798.57	43,000.00	64.65%
4003 Outreach Revenue	9,250.25	15,459.50	15,000.00	103.06%
4004 Refugee Revenue	750.00		5,000.00	
4005 Music	74.97	82.44	100.00	82.44%
4006 Children and Youth	1,040.00	1,256.20	1,500.00	83.75%
4007 Refugee Travel & Expense Revenue	6,443.67	21,585.00		
4008 Intercultural	3,000.00			
Total 3999 Directed Donations	**$ 51,159.03**	**$ 66,431.71**	**$ 64,600.00**	**102.84%**
4009 Non-Directed Donations				
4010 PAR	233,339.55	212,004.95	320,000.00	66.25%
4011 Envelope Collection	71,485.90	38,464.00	116,000.00	33.16%
4012 Etransfer Collection	46,923.57	41,275.07	75,000.00	55.03%
4013 Estate Gifts				
4015 Special Gifts				
Total 4009 Non-Directed Donations	**$ 351,749.02**	**$ 291,744.02**	**$ 511,000.00**	**57.09%**
Total 3998 Receiptable Donations	**$ 402,908.05**	**$ 358,175.73**	**$ 575,600.00**	**62.23%**
4019 Non-Receiptable Donations				
4020 Canada Helps Donations	8,624.43	14,053.44	24,000.00	58.56%
4021 Other Donations - Non-Receiptable	7,083.65	21,891.00	5,000.00	437.82%
4022 Foundation Transfers	47,620.70	50,000.00	50,000.00	100.00%
4023 Loose Collection	1,829.70	1,398.10	3,000.00	46.60%
4024 Legacy Gifts	7,251.61	7,540.78	25,000.00	30.16%
Total 4019 Non-Receiptable Donations	**$ 72,410.09**	**$ 94,883.32**	**$ 107,000.00**	**88.68%**
4030 Fundraising	554.92	320.00	1,000.00	32.00%
4040 Grants				
4043 UCC Grants	3,000.00	1,000.00		
4044 Other Grants		3,450.02	5,000.00	69.00%
Total 4040 Grants	**$ 3,000.00**	**$ 4,450.02**	**$ 5,000.00**	**89.00%**
4050 Letting Income				
4051 Lease Income	26,775.00	27,175.00	37,000.00	73.45%
4052 Rental Income	21,495.62	25,857.50	30,000.00	86.19%
Total 4050 Letting Income	**$ 48,270.62**	**$ 53,032.50**	**$ 67,000.00**	**79.15%**
4054 Weddings & Funerals				
4055 Weddings & Funerals Income	17,704.00	14,985.00	15,000.00	99.90%

	Jan to September	January to September 2026		
	2025	Actual	Budget*	% of Budget
4056 Weddings & Funerals Expense	-9,262.75	-6,974.56	-10,000.00	69.75%
Total 4054 Weddings & Funerals	**$ 8,441.25**	**$ 8,010.44**	**$ 5,000.00**	**160.21%**
4059 Social Enterprises				
4060 Contribution from Thrift Store	106,175.83	153,790.71	177,000.00	86.89%
4063 Foundation Transfers				
4065 Foundation Transfers of JLF Dividends	70,000.00	60,000.00	60,000.00	100.00%
4066 Foundation Transfers of JLF Interest	16,000.00	14,218.75	15,500.00	91.73%
Total 4063 Foundation Transfers	**86,000.00**	**$ 74,218.75**	**$ 75,500.00**	**98.30%**
4064 Other Social Enterprise				
4067 Electricity Revenue	1,164.02	1,544.61	2,000.00	77.23%
4068 Other	33.95		7,000.00	
Total 4064 Other Social Enterprise	**$ 1,197.97**	**$ 1,544.61**	**$ 9,000.00**	**17.16%**
Total 4059 Social Enterprises	**$ 193,373.80**	**$ 229,554.07**	**$ 261,500.00**	**87.78%**
4069 Missional & Events				
4070 Missional Income	1,827.86	362.00		
4071 Missional Expenses	-2,148.66	-762.04		
4072 Choir Income	26,638.40	24,478.00	30,000.00	81.59%
4073 Choir Expense	-7,606.12	-8,563.48	-15,000.00	57.09%
Total 4069 Missional & Events	**$ 18,711.48**	**$ 15,514.48**	**$ 15,000.00**	**103.43%**
4075 Investment Income				
4077 Foundation Transfers		239,825.00	400,000.00	59.96%
Total 4075 Investment Income		**$ 239,825.00**	**$ 400,000.00**	**59.96%**
4082 Building Transition (net)	-974.12			
4083 Secondment Recovery	106,108.23			
4084 Bank Interest	1,308.53	1,919.42	2,000.00	95.97%
4091 Other Income	3,810.00	5,000.00		
Total Income	**$ 857,922.85**	**$ 1,010,684.98**	**$ 1,439,100.00**	**70.23%**
Gross Profit	**$ 857,922.85**	**$ 1,010,684.98**	**$ 1,439,100.00**	**70.23%**
	Jan to Sept 2025	Actual Jan to Sept 2026	2026 Budget*	% of Budget
Expenses				
5000 Ministry Staff				
5001 Ministry Salary	371,527.71	283,503.64	392,673.84	72.20%
50011 Search & Moving Costs			25,000.00	
5002 Ministry - CPP	15,076.11	14,571.21	17,716.79	82.25%
5003 Ministry - EI	6,334.10	5,015.35	5,533.14	90.64%
5004 Ministry - Pension	25,781.78	23,374.36	32,144.93	72.72%
5005 Ministry - Benefits	29,380.76	26,595.08	36,573.78	72.72%
5006 Ministry - Continuing Education	4,482.14	6,771.70	10,000.00	67.72%
5007 Ministry - Travel Allowance	233.45	988.48	5,000.00	19.77%
5008 Ministry - Phone Allowance	675.00	680.00	4,500.00	15.11%

	Jan to September	January to September 2026		
	2025	Actual	Budget*	% of Budget
5009 Ministry - Ministerial Discretionary	1,083.75	1,392.12	2,000.00	69.61%
50091 Ministry - Vacation Pay		298.47	549.54	54.31%
Total 5000 Ministry Staff	**$ 454,574.80**	**$ 363,190.41**	**$ 531,692.02**	**68.31%**
5010 Administration Staff				
5011 Admin- Salary	92,831.75	166,415.16	236,800.33	70.28%
5012 Admin - CPP	5,230.16	9,410.26	11,677.64	80.58%
5013 Admin - EI	1,775.31	3,152.79	3,657.05	86.21%
5014 Admin - Pension	7,703.62	9,438.45	19,199.96	49.16%
5015 Admin - Benefits	8,285.78	10,738.97	21,845.29	49.16%
5016 Admin - Continuing Education			750.00	
5017 Admin - Travel Allowance			300.00	
5018 Admin - Phone Allowance		315.00	1,200.00	26.25%
50181 Admin - Vacation Pay		2,262.24		
Total 5010 Administration Staff	**$ 115,826.62**	**$ 201,732.87**	**$ 295,430.27**	**68.28%**
5019 Contractors				
5020 Contract - Musicians	38,196.91	45,902.52	58,000.00	79.14%
5021 Contract - AV Tech	9,922.00	4,504.88	18,000.00	25.03%
Total 5019 Contractors	**$ 48,118.91**	**$ 50,407.40**	**$ 76,000.00**	**66.33%**
5024 Casual T4A Staff				
5025 Musician	9,730.00	10,685.00	18,000.00	59.36%
5026 CY Leader	2,693.50	2,958.00	5,000.00	59.16%
50271 Other	5,246.00	6,251.00	8,000.00	78.14%
50272 Bookkeeper	3,347.91	5,202.14	10,000.00	52.02%
Total 5024 Casual T4A Staff	**$ 21,017.41**	**$ 25,096.14**	**$ 41,000.00**	**61.21%**
5033 Custodial Staff				
5034 Custodial - Salary	43,940.94	44,901.96	65,457.60	68.60%
5035 Custodial - EI	843.31	864.50	1,243.69	69.51%
50351 Custodial CPP	407.26	810.70	1,599.66	50.68%
50352 Custodial Staff - Vacation Pay	160.14	599.28	1,075.40	55.73%
5036 Custodial Travel		18.05		
50371 Custodial Pension		1,475.68	2,419.65	60.99%
50372 Custodial Benefits		1,406.69	2,753.03	51.10%
Total 5033 Custodial Staff	45,351.65	**$ 50,076.86**	**$ 74,549.03**	**67.17%**
5038 Other Employee Expenses				
5040 WorkSafe BC	**$ 1,294.41**	1,634.19	1,650.00	99.04%
Total 5038 Other Employee Expenses	1,294.41	**$ 1,634.19**	**$ 1,650.00**	**99.04%**
5100 Building				
5101 Supplies	6,696.32	8,411.63	10,000.00	84.12%
5102 Utilities	19,209.48	16,747.97	27,000.00	62.03%
5103 Maintenance - Building	7,602.97	6,846.10	12,000.00	57.05%
5104 Maintenance - Grounds	4,886.95	5,193.65	16,000.00	32.46%
5105 Maintenance - Repairs	1,239.35	18,377.72	20,000.00	91.89%

	Jan to September	January to September 2026		
	2025	Actual	Budget*	% of Budget
5106 Security	554.70	867.41	1,000.00	86.74%
5107 Insurance	30,009.72	24,530.33	30,000.00	81.77%
5108 Elevator & Fire Prevention Maintenance	$ 4,580.60	4,294.12	4,200.00	102.24%
Total 5100 Building	74,780.09	**$ 85,268.93**	**$ 120,200.00**	**70.94%**
5200 Administration				
5201 Subscriptions - Web	1,244.71	1,333.85	1,500.00	88.92%
5202 Subscriptions - Licenses	3,647.88	4,718.57	5,500.00	85.79%
5203 Subscriptions - Breeze	936.39	920.58	1,500.00	61.37%
52045 Subscriptions - Zoom	1,047.96	377.61	300.00	125.87%
5205 Office Supplies	3,595.10	2,268.36	5,000.00	45.37%
5206 Equipment & Furnishing	6,528.34	7,613.87	5,000.00	152.28%
5207 Phone & Internet	2,723.95	2,457.45	3,600.00	68.26%
5208 Photocopier	7,348.76	6,065.13	8,000.00	75.81%
5209 Bank charges	3,019.17	3,164.79	5,000.00	63.30%
5210 Archival Fees	385.45	720.40	750.00	96.05%
5214 PMR Loan Interest		36.99	13,500.00	0.27%
Total 5200 Administration	**$ 30,477.71**	**$ 29,677.60**	**$ 49,650.00**	**59.77%**
5300 Programs/Ministry				
5301 Worship	3,472.90	3,535.73	7,000.00	50.51%
5303 Affirm	1,048.22	1,284.99	2,500.00	51.40%
5305 Education	280.47	105.29	500.00	21.06%
5306 Child/Youth/Young Adult	4,891.44	7,879.00	15,000.00	52.53%
5307 Intercultural Programming	7,230.46	6,792.40	9,000.00	75.47%
5308 Volunteer Support Training	500.00		1,000.00	
5309 Small Group Ministry			500.00	
5310 Congregational Care	540.18	644.95	1,000.00	64.50%
5311 Hospitality	10,455.65	9,439.64	14,000.00	67.43%
5312 Music	197.18	180.00	1,500.00	12.00%
5313 Congregational Events	407.57	1,639.45	1,500.00	109.30%
5314 UCC 100th Anniversary (deleted)	$ 4,369.71			
Total 5300 Programs/Ministry	33,393.78	**$ 31,501.45**	**$ 53,500.00**	**58.88%**
5400 Outreach				
5401 M&S Contribution	34,513.21	29,637.57	43,000.00	68.92%
5402 Benevolent	4,409.62	630.00	5,000.00	12.60%
5403 Outreach Partners	5,282.00	17,083.43	25,000.00	68.33%
5404 Outreach Projects	3,979.85	6,686.51	10,000.00	66.87%
5405 GVAT Membership	$ 1,800.00	1,800.00	1,800.00	100.00%
Total 5400 Outreach	49,984.68	**$ 55,837.51**	**$ 84,800.00**	**65.85%**
5500 Technology				
5501 Equipment	7,344.36	8,947.67	5,000.00	178.95%
5502 Maintenance & Service			500.00	
5503 Production	$ 300.00		500.00	

	Jan to September	January to September 2026		
	2025	Actual	Budget*	% of Budget
Total 5500 Technology	7,644.36	$ 8,947.67	$ 6,000.00	149.13%
5600 National/PMR				
5601 Assessment	45,247.50	44,935.50	59,914.00	75.00%
5602 Broadview Magazine Subscription	$ 120.00	-750.00	100.00	-750.00%
Total 5600 National/PMR	45,367.50	$ 44,185.50	$ 60,014.00	73.63%
5700 Board				
5701 Innovation/New Initiatives			4,000.00	
5702 Professional Services	7,017.21	6,011.25	10,000.00	60.11%
5703 Committee/Board Expenses	4,502.46	2,281.16	4,500.00	50.69%
5704 Staff and Volunteer Support	$ 388.26	756.05	1,500.00	50.40%
Total 5700 Board	11,907.93	$ 9,048.46	$ 20,000.00	45.24%
5800 Communication				
5801 Marketing/Advertising		15.37	500.00	3.07%
5802 Social Media			100.00	
5803 Website	$ 973.03	5,763.42	9,000.00	64.04%
Total 5800 Communication	$ 973.03	$ 5,778.79	$ 9,600.00	60.20%
Total Expenses	$ 940,712.88	$ 962,383.78	$ 1,424,085.32	67.58%
Net Operating Income	-$ 82,790.03	$ 48,301.20	$ 15,014.68	321.69%
Other Income				
4820 Transfer from Outreach Fund	350.00	3,458.14	2,000.00	172.91%
4850 Transfer from Benevolent fund	725.00	3,630.00		
4896 Transfer from Margaret Cameron Fund	$ 1,050.00			
Total Other Income	2,125.00	$ 7,088.14	$ 2,000.00	354.41%
Other Expenses				
7810 Transfer to Refugee Fund	$ 750.00	405.85		
7815 Transfer to Refugee Travel and Expenses Fund		22,892.80		
7820 Transfer to Outreach Fund		250.00		
7850 Transfer to Benevolent Fund		100.00		
7870 Transfer to Sabbatical Fund		5,000.00	5,000.00	100.00%
7880 Transfer to Healing Ministry Fund		50.00		
7890 Transfer to Building Contingency Fund		10,000.00	10,000.00	100.00%
7892 Transfer to Intercultural Fund		11,000.00		
Total Other Expenses	$ 750.00	$ 49,698.65	$ 15,000.00	331.32%
Net Other Income	$ 1,375.00	-$ 42,610.51	-$ 13,000.00	327.77%
Net Income	-$ 81,415.03	$ 5,690.69	$ 2,014.68	282.46%

*Budget is for the full 12 months

BROAD VIEW UNITED FOUNDATION

Ventum Portfolio - Fiscal 2026

	STARTING VALUE	ADDITIONAL FUNDS	WITHDRAWALS	MONTH - END VALUE	NET MONTHLY PERFORMANCE	NET 2026 PERFORMANCE	COMMENTS
31/12/2025	$4,792,231			$4,007,233		14.35% (return 2025)	Starting Value (Dec.31, 2025) $515,000 Our Place
							Transfer to BVU $431,265
2026							
January	$4,007,233		$30,000	$4,034,171	1.42%		Foundation Requirement : $240,000 cash reserve
							Achieved goal in March
February	$4,034,171		$30,000	$3,990,500	1.00%		20% of Portfolio invested in Cdn. Banks & Financials
March	$3,990,500		$30,000	$3,829,871	-3.27%	-2.18%	Sold 300 Microsoft (US$ 107,771) 500 NVIDIA (US $84,331)
							Sold 90 Intact Financial (Cdn$23,405)
April	$3,829,871		$30,000	$4,179,191	9.90%	10.72%	Sold 300 NVIDA (US$ $59,999) Sold 400 IBM (US$91,868)
							Reinvested in BNS US$ - Tiered Income Fund
May	$4,179,191		$30,000	$4,302,239	10.37%	11.11%	No material change. Micron covered call 07/17/26 800
June	$4,302,239		$30,000	$4,393,451	10.28%	11.41%	excellent first half performance.
July	$4,393,451		$30,000	$4,413,088	11.30%	15.31%	Bought 400 CNR $70,816 Bought 500 CPKC $61,172
August	$4,413,088		$30,000	$4,260,995	-2.77%	14.88%	Draft work on BVU Foudation Investment Policy complete
							Concern about effect of higher interest rates on Cdn. Banks
September	$4,260,995		$30,000	$4,378,141	3.45%	16.63%	Good performance from US stock & beneficial exchange rate

As at October 13, 2026

Canadian Cash Account:	$1,732,596
U.S. Cash Account	$1,248,800
U.S. Margin Long Account	$1,396,745
October Transfer to BVU	$0
TOTAL PORTFOLIO (CAD)	**$4,378,141**

October 2026 funds not transferred